

Attorney or Party Name, Address, Telephone & FAX Numbers, and California State Bar Number Kevin K. Haah, Esq. (162882) Ervin, Cohen & Jessup LLP 9401 Wilshire Blvd., 9th Floor Beverly Hills, CA 90212 310-273-6333	FOR COURT USE ONLY <div style="border: 1px solid black; padding: 5px; text-align: center;"> FILED MAR - 4 2002 <small>CLERK, U.S. BANKRUPTCY COURT CENTRAL DISTRICT OF CALIFORNIA BY Deputy Clerk</small> </div>
UNITED STATES BANKRUPTCY COURT CENTRAL DISTRICT OF CALIFORNIA	
In re: CLINICA HUMANITARIA MEDICAL GROUP, INC., a California Professional Corporation	CASE NO.: LA 00-32933 EC
Debtor(s).	

NOTICE OF SALE OF ESTATE PROPERTY

Sale Date: April 12, 2002	Time: 11:00 a.m.
Location: Courtroom 1639, 255 East Temple Street, Los Angeles, California	

Type of Sale: ☒ Public: ☐ Private: Last date to file objections: to Plan confirmation: 3/29/02

Description of Property to be Sold: All assets of Clinica Humanitaria Medical Group, Inc., a medical group that operates 4 medical clinics providing primary and OB/GYN care, except for cash and cash equivalents ("Property")

Terms and Conditions of Sale: On or before April 3, 2002, a bidder must complete a written offer to purchase Property with terms of sale that are similar or superior to the terms of sale offered by Dr. Alan Kims or his designee ("Kims Buyer"). Please contact the Debtor to obtain a copy of the terms of the agreement between the Debtor and Kims Buyer.

Proposed Sale Price: \$1,119,489 plus lease assumption costs

Overbid Procedure (If Any): See attached order

If property is to be sold free and clear of liens or other interests, list date, time and location of hearing:

Contact Person for Potential Bidders (include name, address, telephone, fax and/or e:mail address):

Steven Vuckovich
3540 Wilshire Blvd., Suite 314
Los Angeles, CA 90010
Phone: (213)384-4633
Fax: (213)384-1914

Date: March 4, 2002

1 Kevin K. Haah (SBN 162882)
 ERVIN, COHEN & JESSUP LLP
 2 9401 Wilshire Boulevard
 Ninth Floor
 3 Beverly Hills, California 90212-2974
 Telephone 310.273.6333
 4 Facsimile 310.859.2325
 5 General Bankruptcy Counsel for
 Clinica Humanitaria Medical Group, Inc.,
 6 the Debtor and Debtor in Possession

UNITED STATES BANKRUPTCY COURT
 CENTRAL DISTRICT OF CALIFORNIA
 LOS ANGELES DIVISION

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12	In re) Case No. LA 00-32933 EC
13	CLINICA HUMANITARIA MEDICAL) Chapter 11
14	GROUP, INC., a California Professional) ORDER GRANTING MOTION FOR
15	Corporation	ORDER APPROVING CONDITIONS AND
16	Debtor.	PROCEDURES FOR SALE OF
		SUBSTANTIVALLY ALL ASSETS OF THE
		DEBTOR
17	<u>Debtor's Address</u>) Date: February 20, 2002
18	3540 Wilshire Blvd., Suite 314) Time: 1:30 p.m.
19	Los Angeles, CA 90010) Place: Courtroom 1639
		255 East Temple Street
19	<u>Debtor's Tax ID Number:</u>) Los Angeles, California
	95-4131934)

21
 22 On February 20, 2002, at 1:30 p.m., this Court held a hearing on the Motion for
 23 Order Approving Conditions and Procedures for Sale of Substantivally All Assets of the Debtor (the
 24 "Motion") filed by Clinica Humanitaria Medical Group, Inc., Debtor and Debtor in Possession in
 25 the above-captioned Chapter 11 case (the "Debtor"). Kevin K. Haah appeared on behalf of the
 26 Debtor; Raymond H. Aver appeared on behalf of Dr. Alan Kims; and Alvin Mar appeared on
 27 behalf of the United States Trustee.
 28

1 THE COURT, having found that (1) proper notice was given to all parties required to be
2 served; (2) cause exists to grant the requested relief,

3 HEREBY ORDERS AS FOLLOWS:

- 4 1. Any party desiring to qualify as a bidder must within seven (7) business days prior to
5 the plan confirmation hearing:
- 6 a. deposit with the Debtor immediately available funds in the amount of Two
7 Hundred Thousand Dollars (\$200,000) which amount shall be non-refundable
8 if the party is the successful bidder and which amount shall be refundable
9 within 48 hours if the party is not the successful bidder;
 - 10 b. complete a written offer to purchase substantially of the assets of the Debtor
11 other than the cash or cash equivalents ("Property") executed by the bidder
12 which proposes terms of sale that are similar or superior to the terms of sale
13 offered by Dr. Alan Kims or his designee ("Kims Buyer"); and
 - 14 c. provide the Debtor with proof to the Debtor's satisfaction that the bidder is
15 financially capable of closing the transaction within seventy-two (72) hours
16 after the hearing to consider confirmation of the Debtor's plan and the sale of
17 the assets.
- 18 2. Within seven (7) business days prior to the plan confirmation hearing, Kims Buyer
19 must also deposit with the Debtor immediately available funds in the amount of Two
20 Hundred Thousand Dollars (\$200,000) which amount shall be non-refundable if he is
21 the successful bidder and which amount shall be refundable within 48 hours if he is
22 not the successful bidder.
- 23 3. The following procedures are also approved:
- 24 a. the minimal incremental increase in the purchase price for the initial overbid
25 shall be Twenty Thousand Dollars (\$20,000);
 - 26 b. the minimal incremental increase in the purchase price for the subsequent
27 overbids shall be Ten Thousand Dollars (\$10,000); and
- 28

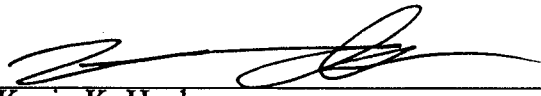
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- c. the Kims Buyer shall be the successful bidder if he matches an overbid, except for the first overbid.
4. If Kims Buyer is not the successful bidder, a breakup fee in the amount of Ten Thousand Dollars (\$10,000) shall be paid to him within forty-eight (48) hours of approval of an overbid.
5. The overbidding auction shall take place concurrently with the plan confirmation hearing on April 12, 2002 at 11:00 a.m.
6. The Debtor must have done the following to solicit bidders for the Property any time before March 4, 2002: (1) advertize in Los Angeles Times for at least two weeks; (2) advertize in a general trade magazine for physicians in Southern California at least twice; and (3) file a Notice of Sale of Estate Property to be placed on the Court's website. Furthermore, the Debtor must provide, subject to an execution of a reasonable confidentiality agreement, relevant information, documents, including this order, as reasonably requested by parties who are interested in bidding for the Property.

Dated: _____

THE HONORABLE ELLEN CARROLL
UNITED STATES BANKRUPTCY JUDGE

Submitted by:



Kevin K. Haah
Attorneys for Clinica Humanitaria Medical Group, Inc.,
Debtor and Debtor In Possession